

FORM LB-1
NOTICE OF BUDGET HEARING

A public meeting of the Town of Lakeview Town Council will be held on June 14, 2022 at 5:00pm at Town Hall, 525 North 1st Street, Lakeview, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2022 as approved by the Town of Lakeview Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at Lakeview Town Hall, between the hours of 9:00 a.m. and 5:00 p.m. or online at Town of Lakeview. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Shelley Batty

Telephone: 541.947.2744

Email: FinanceDirector@TownofLakeview.org

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2020-2021	Adopted Budget This Year 2021-2022	Approved Budget Next Year 2022-2023
Beginning Fund Balance/Net Working Capital	1,144,486	2,025,209	168,725
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	186,714	1,921,968	2,154,915
Federal, State and all Other Grants, Gifts, Allocations and Donations	758,574	1,348,782	16,084,225
Revenue from Bonds and Other Debt	1,391,323	480,000	330,000
Interfund Transfers / Internal Service Reimbursements	1,605,306	237,500	544,345
All Other Resources Except Current Year Property Taxes	55,018	71,541	82,000
Current Year Property Taxes Estimated to be Received	824,191	808,040	825,000
Total Resources	5,965,612	6,919,927	21,704,210

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	1,278,216	1,651,130	2,112,618
Materials and Services	845,111	2,111,359	2,681,000
Capital Outlay	1,516,307	1,450,230	7,300,000
Debt Service	181,099	246,878	265,850
Interfund Transfers	1,605,306	115,500	544,345
Contingencies	13,192	741,515	1,651,048
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	526,381	603,315	7,149,350
Total Requirements	5,965,612	6,919,917	21,704,210

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
Town Hall Administration	237,816	326,795	352,246
FTE	3	4	5
Fire/911	374,852	644,650	808,100
FTE	7	7	11
Public Works	626,348	638,175	875,122
FTE	6	7	8
Parks	39,200	53,400	76,150
FTE	3	3	4
FTE			
FTE			
FTE			
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements			
Total FTE			

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PRIMARY CHANGE IN ACTIVITIES IS A \$15 MILLION DOLLAR GRANT FROM THE STATE OF OREGON TO USE ARPA FUNDS FOR BUILDING A WATER TREATMENT FACILITY IN LAKEVIEW, OREGON.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2020-2021	Rate or Amount Imposed This Year 2021-2022	Rate or Amount Approved Next Year 2022-2023
Permanent Rate Levy (rate limit 6.5437 per \$1,000)	6.5437	6.5437	6.5437
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1,2022	Estimated Debt Authorized, But Not Incurred on July 1,2022
General Obligation Bonds	\$0	
Other Bonds	\$262,204	
Other Borrowings	\$2,633,394	
Total	\$2,895,897	

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.