

Finance Report for Council Meeting – September 13, 2022

The August summary financials are attached. The revenue number at the beginning of each fund includes the anticipated opening balances based on the 21-22 detailed ledger that has been sent to the auditors. It is subject to change but much closer than the previous month's opening balances of zero.

The payment approval report for August 2022 is attached for approval and signatures. The total expenditures for August was almost exactly the average of \$250K. This is followed by the balanced bank statements for the month of August.

Now that the auditors have the data to begin the 21-22 audit, I have moved payroll back inhouse. This will result in a cost savings of ~\$20K over the course of the fiscal year. It will also allow Town Hall to be more responsive to employee inquires regarding payroll issues.

Additional information, explanation or reports are always available upon request.

Respectfully submitted,

Shelley Batty
Finance Director
Town of Lakeview