

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the **TOWN OF LAKEVIEW** will be held on JUNE 27, 2023 at 5:00 am pm at 525 North 1st Street, Lakeview, Oregon 97630, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2023 as approved by the TOWN OF LAKEVIEW Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 525 North 1st Street, Lakeview, OR, between the hours of 9:00 a.m. and 4:30 p.m. or online at TOWNOFLAKEVIEW.ORG. This budget is for an annual biennial budget period. This budget was prepared on a basis of accounting that is the same as different than the preceding year. If different, the major changes and their effect on the budget are:

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2022 - 2023	Adopted Budget This Year 2023 -2024	Approved Budget Next Year 20 24 -2025
Beginning Fund Balance/Net Working Capital	93,985	52,051	54,654
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	610,250	649,335	681,800
Federal, State and all Other Grants, Gifts, Allocations and Donations	455,000	1,349,450	1,416,900
Revenue from Bonds and Other Debt	0.00	0.00	0.00
Interfund Transfers / Internal Service Reimbursements	0.00	0.00	0.00
All Other Resources Except Current Year Property Taxes	0.00	0.00	0.00
Current Year Property Taxes Estimated to be Received	801,789	810,000	850,500
Total Resources	1,961,024	2,860,836	3,003,854

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,775,949	1,464,315	1,537,500
Materials and Services	960,042	1,008,044	1,058,400
Capital Outlay	1,653,253	1,735,916	1,822,700
Debt Service	2,468,000	2,468,000	3,468,000
Interfund Transfers	282,061	0.00	0.00
Contingencies	0.00	0.00	0.00
Special Payments	0.00	0.00	0.00
Unappropriated Ending Balance and Reserved for Future Expenditure	0.00	0.00	0.00
Total Requirements	7,139,305	6,676,275	4,765,400

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
TOWN HALL	437,889	446,820	469,120
FTE	3	4	4
FIRE	274,050	30,000	31,500
FTE	3	1	1
9-1-1	307,122	486,182	510,490
FTE	5	10	10
AIR QUALITY	5,576	5,000	5,250
FTE	1	1	1
WATER UTILITY	572,679	248,561	260,990
FTE	4	9	9
SEWER UTILITY	508,753	248,561	260,990
FTE	1	9	9
SPECIAL PROJECTS	0	125,000	125,000
FTE	0	1	1
PARKS	65,999	74,600	78,330
FTE	12	12	12
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
FTE			
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements	2,172,068	1,664,724	1,741,670
Total FTE	29	47	47

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

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PROPERTY TAX LEVIES			
	Rate or Amount Imposed 20__ - ____	Rate or Amount Imposed This Year 20__ - ____	Rate or Amount Approved Next Year 20__ - ____
Permanent Rate Levy (rate limit _____ per \$1,000)			
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2024	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings	2,064,600	0.00
Total	2,064,600	0.00

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.